

ABC ALGERIA TERMS AND CONDITIONS

1- Interest - Deposit

NATURE OF TRANSACTION	INTERESTS AND FEES	VALUE DATE
1.1 CERTIFICATE OF DEPOSITS & TIME DEPOSITS IN DZD MINIMUM AMOUNT: DZD 100 000,00 : <ul style="list-style-type: none"> - From 03 to less than 06 months - From 06 to less than 12 months - From 12 to less than 24 months - From 24 to less than 36 months - From 36 to less than 48 months - From 48 months and more 	CRR (1) +/-Margin CRR (1) +/- Margin CRR (1) +/- Margin CRR (1) +/- Margin CRR (1) +/- Margin CRR (1) +/- Margin	AT MATURITY AT MATURITY Per Annum Per Annum Per Annum Per Annum

1.2 – SAVING ACCOUNTS

- Interest-bearing saving accounts	CRR (1) +/- Margin	Per Annum
- Non interest-bearing saving accounts	/	-

1.3 OTHER INTEREST-BEARING DEPOSITS		
DZD CASH COLLATERAL BOOKED AT DOCUMENTARY CREDIT ISSUANCE	Variable *	End of quarter (interests on cash collateral are due on the 31 st day following booking date)

* Please note that rate as of 30/09/06 is at 0.50%

1.4 REMUNIRATING FOREIGN CURRENCY ACCOUNT AND PLACEMENTS		
At sight, for individuals	Bank of Algeria rate	End of year
At maturity, for individuals	Bank of Algeria rate	At maturity
At maturity, for companies (min. 3 months)	Bank of Algeria rate	At maturity

- Rates are determined according to the amount and tenor of the placement and /or underwriting
- CREDIT REFERENCE RATE (CRR) can be reviewed by the bank.

2- LOANS

NATURE OF TRANSACTION	INTERESTS AND FEES	VALUE DATE
2-1- SHORT TERM LOANS AND CASH RELATED OPERATIONS		
2.1-1-Overdrafts and cash facilities	DRR *+3,00% Per Annum	Last day of the quarter
2.1-2-Advance on ABC Bank certificate of deposits and time deposits	Offered rate +2,5% Per Annum	QUARTERLY
2.1-3-Advance on non ABC BANK Securities	DRR *+3,00% Per Annum	QUARTERLY
2.1-4-Other facilities	DRR *+3,00% Per Annum	QUARTERLY
2.1-5- Refinancing trade products and customs fees in DZD	DRR *+3,00% Per Annum	QUARTERLY
2-1-6-OVERDRAFT COMMISSIONS	2‰ flat applied on the month highest overdraft amount.	LAST DAY OF THE QUARTER
2-1-7-OVERDRAFT PENALTIES	Rate + 3% Per Annum applied on the overdraft amount	LAST DAY OF THE QUARTER
2-1-8- BILLS DISCOUNT	DRR + 3,00% Per Annum + charges	FOLLOWING BUSINESS DAY
- Inward bills payable at ABC Bank counters	DZD 100 /bill	FOLLOWING BUSINESS DAY
- Inward bills payable at other ABC Bank branch	DZD 150 /bill	FOLLOWING BUSINESS DAY
- Outward bills payable at ABC Bank.	DZD 200 / bill	FOLLOWING BUSINESS DAY
- Bills to be paid at other local banks counters	DZD 200 /bill	FOLLOWING BUSINESS DAY
- Outward Bills payable at other local banks counters,	DZD 300 /bill	FOLLOWING BUSINESS DAY
- Extension of Bills validity	DZD 500	SAME DAY
2-1-9-Discout of cheques.	DRR + 3,00% Per Annum + charges	
- Customer cheques of same branch	Free	FOLLOWING BUSINESS DAY
- Inward customer cheques, other ABC bank branch	DZD 100	FOLLOWING BUSINESS DAY

DEBIT REFERENCE RATE (DRR) is subject to bank revision, according to Market conditions.

2 – LOANS

NATURE OF TRANSACTION	INTERESTS AND FEES	VALUE DATE
– Cheques drawn by other local banks	DZD 200	2 ND BUSINESS DAY
– Outward Cheques drawn in favour of ABC Bank,	DZD 200	8TH BUSINESS DAY
– Outward Cheques drawn on other branches	DZD 300	21 days for cheques honoured by the drawee bank. 90 days for cheques not honoured by the drawee bank.
– Unpaid cheques and bills	DZD 1000 + Protest charges	DISCOUNT DAY
2-2-SHORT AND LONG TERM LOANS		

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2-2-1- Debit Interests	DRR + 2,00% Per Annum	The Day before maturity date
2-2-2- Commitment fees on unutilized amounts	0.5% per annum	indivisible quarter (account is debited the day before)
2-2-3-Management fees	1% Flat	-Once facility in place
2-2-4 Credit application booking fees (C.L.M.T)	Booking fees + DZD 500	-Upon signature of the agreement-
2-2-5 CONSUMER LOANS		
– Car loan – Karlon – Consumer loan- Perlon – Handling charges	DRR + 2,5% Per anum DRR + 2,5% Per anum DZD 7 000.00	01 day before maturity date 01 day before maturity date 01 day before maturity date
2-3-BONDS - AVALS- LETTERS OF GUARANTEE		
2-3-1 Bonds and Letters of guarantee		
* Cash collateral rate equals or exceeds 100%	0,30% per Indivisible quarter	01 day prior to the next quarter
* Cash collateral rate between 50 and less than 100%	0,50% per Indivisible quarter	01 day prior to the next quarter
* Cash collateral rate between 20 and less than 50%	0,70% per Indivisible quarter	01 day prior to the next quarter
*No Cash collateral or Cash collateral rate lower than 20%	0.80 % per Indivisible quarter	01 day prior to the next quarter

2 – LOANS

NATURE OF TRANSACTION	INTERESTS AND FEES	VALUE DATE
2-3-2-Facility based on avals		
– Cash collateral rate equals or exceeds 100%	0,30% Per indivisible quarter	When granting the facility –value dated on day before-
– Cash collateral rate between 50 % and less than 100%	0,50% Per indivisible quarter	When granting the facility –value dated on day before-
– Cash collateral rate between 20 % and less than 50%	0,70% Per indivisible quarter	When granting the facility –value dated on day before-
– Without Cash collateral or Cash collateral percentage lower than 20%	0,80% Per indivisible quarter	When granting the facility –value dated on day before-
2-3-3- Other Guarantees related commissions		
– Handling charges (Guarantee)	DZD 1000 / bond	
– Charges for Guarantees and avals/ Cash collateral reversal.	free	1 day after the expiry date of the commitment
2-4-HANDLING COMMISSIONS		
2-4-1- Amount of the transaction is less than DZD 70 Million.	DZD 5000	Upon presentation of file.
2-4-2 - Amount of the transaction exceeds DZD 70 Million.	DZD 10 000 for requests which amounts equals or exceeds DZD 70 Million	Upon presentation of file (new request or renewal)
2-5- UNPAID DEBTS - AT MATURITY		
2-5-1-Unpaid debts - at maturity	Debit interest of the loan + 03% penalties Per Annum	Day of Payment

3- CASH OPERATIONS - DEBIT

NATURE OF TRANSACTION	INTERESTS AND FEES	VALUE DATE
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3-1- PAYMENTS

3-1-1-Cash withdrawal *	maximum 0.50 ‰	1 DAY BEFORE
3-1-2- Outward cash withdrawal	DZD 500	1 DAY BEFORE
3-1-3- Remote cash withdrawal	DZD 1 000.00	1 DAY BEFORE
3-1-4- By-fax remote cash withdrawal	DZD 1 000.00 + fax costs	1 DAY BEFORE
3-1-5-Bills payment	DZD 200 /bill	1 DAY BEFORE
3-1-6-Cheques paid at our counters	Free	1 DAY BEFORE
3-1-7- Return of unpaid bills which have already been cleared	DZD 800	1 DAY BEFORE
3-2- WIRE TRANSFERS		
3-2-1 Wire transfer in favour of same customer	Free	1 DAY BEFORE
3-2-2 Wire transfer in favour of another customer of the branch	Free	SAME DAY
3-2-3- Wire transfer in favour of another customer, domiciled at other ABC BANK BRANCH	DZD 100	1 DAY BEFORE
3-3- TRANSFERS IN FAVOUR OF MULTIPLE BENEFICIARIES		
3-2-1 Payment in favour of ABC BANK Algeria customer	DZD 20 /Beneficiary.MIN DZD 250	1 DAY BEFORE
3-2-1 Payment in favour of ABC BANK Algeria customer, domiciled at other ABC BANK BRANCH.		
3-4- PERMANENT TRANSFERS		
3-4-1-In favour of same customer, at same branch.	free	1 DAY BEFORE
3-4-2- In favour of other ABC BANK customer	Free	1 DAY BEFORE
3-4-3- In favour of another customer, domiciled at other ABC BANK BRANCH.	DZD 150	1 DAY BEFORE
3-4-4- In favour of other customers, domiciled at other banks.	DZD 250	1 DAY BEFORE
3-5-POSTAL TRANSFERS		
Postal money and telecommunication orders	DZD 200	
3-6- CERTIFYING CHEQUES / DELIVERING BANK CHEQUES TO ABC BANK CUSTOMERS / OTHERS	DZD 200	
3-6-1 Certifying cheques / delivering banks cheques to ABC BANK customers.	DZD 1 000	1 DAY BEFORE

3-6-2 Certifying cheques / delivering banks cheques to ABC BANK customers/ passing thru customers	(*) DZD 2 000,00 DZD 2 000 (*)	(*)2.000 DZD plus 0,50% if the amount exceeds DZD
3-6-3Cancelling Cheques /certifying cheques, ABC BANK Algeria customers.	DZD 500,00	500,000.00 1 DAY AFTER TRANSACTION DATE

*All type of accounts (Cheques account, Saving accounts ...).

4- CASH OPERATIONS- CREDIT

NATURE OF TRANSACTION	INTERESTS AND FEES	VALUE DATE
4-1- CASH DEPOSIT		
4-1-1 Cash deposit up to DZD 200.000	Free	1 DAY FROM TRANSACTION DATE
4-1-2 Cash deposit beyond DZD 200.000	0,25‰ maximum DZD 2 500,00.	
4-2 INCOMING PAYMENTS		
– Internal transfers, from customer to same customer	Free	
– Transfer in favour of a third party, same branch	Free	
– Transfer from of a third party domiciled at other ABC BANK branch	Free	1 DAY FROM TRANSACTION DATE
– From Bank of Algeria,Trésor Public, Centre des Chèques Postaux.	Free	1 DAY FROM TRANSACTION DATE
– Other Transfers	Free	1 DAY FROM TRANSACTION DATE
4-3-COLLECTION OF BILLS AND CHEQUES		
*		
4-3-1-Same ABC BANK branch.	Free	1 DAY FROM TRANSACTION DATE
4-3-2-At other ABC BANK branches	DZD 150	2 days from collection date
4-3-3-At other banks counters	DZD 200	2 days from collection date

4. CASH OPERATION- CREDIT

NATURE OF TRANSACTION	INTERESTS AND FEES	VALUE DATE
4-3-4-Collection of inward cheques and bills	DZD 150	2 days from collection date
4-3-5- Collection of outward cheques and bills	DZD 250	2 days from collection date
4-3-6-Endorsing letters of exchange (including those returned by drawee)	DZD 200 per bill	Same day
4-3-7- Returned unpaid cheques and bills.	DZD 800 per bill	Same day

5 – MANUAL CASH EXCHANGE

NATURE OF TRANSACTION	INTERESTS AND FEES	VALUE DATE
5.1 PURCHASE OF FOREIGN CURRENCY		
– Purchase of Foreign Currency	Free	Second day
5.2 EXCHANGE OF FOREIGN CURRENCY AGAINST DZD		
– Selling foreign currency against DZD	0,2% min DZD 100	1 day before transaction date

NATURE OF TRANSACTION	INTERESTS AND FEES	VALUE DATE
6-1- IMPORT DOMICILIATION		
6-1-1- Import Domiciliation	DZD 3 000 PER TRANSACTION	1 day before issuance date
6-2- IMPORT LETTERS OF CREDIT		
6-2-1 Issuance	DZD 3000 + DZD 3500 swift charges	1 day before issuance date
6-2-2-Committment		
– Cash collateral rate equalling or exceeding 100%.	Min 0.25%/ per indivisible quarter Min. DZD 5 000	1 day before issuance date
– Cash collateral rate between 50% and less than 100%.	0,4%/ per indivisible quarter Min. DZD 5 000	1 day before issuance date
– Cash collateral rate between 20% and less than 50%	0,55%/ per indivisible quarter Min. DZD 5 000	1 day before issuance date
– Cash collateral rate less than 20%	0,65%/ per indivisible quarter Min. DZD 5 000	1 day before issuance date
– No cash collateral.	0,75% per indivisible quarter Min. DZD 5 000	1 day before issuance date
Import L/C's covered at 100% with Cash Deposit Certificates.		
– CERTIFICATE OF DEPOSITS ABC BANK Algeria	0.30%- per indivisible quarter Min. DZD 5 000	1 day before issuance date
– CERTIFICATE OF DEPOSITS OTHER BANKS	0.35%- per indivisible quarter Min. DZD 5 000	1 day before issuance date
6-2-3- Levy of documents	1000 DZD	1 day prior negotiation of documents
6-2-4-Settelments	0,25% minimum DZD 3500	1 day prior payment
6-2-5- Amendments		
– Increase of Credit Amount	Commitment fees as per cash coll rate+ DZD 1500 + Swift charges DZD 3500	1 day prior transaction date
– Extension of Documentary Credit validity	Commitment fees (per indivisible quarter)as per provision rate + DZD 1500 + Swift charges DZD 3 500	1 day prior transaction date
– Other Amendments	DZD 3000 + Swift charges DZD 3500	1 day prior transaction date
6-2-6- Cancellation of Documentary credit	DZD 5 000	1 day prior transaction date

6 – TRADE FINANCE- IMPORT

NATURE OF TRANSACTION	INTERESTS AND FEES	VALUE DATE
6-2-7-Documentary credit financed in Foreign Currency	Same as commitments, rate to be applied on refinanced amount. Minimum DZD 5 000	Date of refinancing
6-2-8-Documentary credit with deferred payment.	Same conditions as documentary credit issuance +0,15%/ per quarter. min. DZD 5 000	1 day before the date of negotiation of documents by correspondent
6-3-DOCUMENTARY COLLECTIONS		
*Issuance	DZD 1000 / doc coll	1 day prior transaction date
*Draft fees	DZD 2 000 + swift charges DZD 3500	1 day prior transaction date
*Other doc coll charges (saving bills, handling doc coll files)	DZD 3 500	1 day prior transaction date
6-3-1- Avalized bills in favour of a foreign counterparty		
* Collateral equaling or exceeding 100%	0.25% per indivisible quarter, Min 10 000.00	1 day prior issuance date
* Collateral between 50 and less than 100%	0,4% per indivisible quarter, Min 10 000.00	1 day prior issuance date
*Collateral rate between 20 and less than 50%	0,55% per indivisible quarter, Min 10 000.00	1 day prior issuance date
* Collateral rate lower than 20%	0,65% per indivisible quarter, Min 10 000.00	1 day prior issuance date
* No cash collateral.	0,75% per indivisible quarter, Min 10 000.00	1 day prior issuance date
6-3-2-Endorsing doc coll drafts	DZD 1000 / doc coll	1 day prior transaction date
6-3-3- Returning documents	DZD 2000 + courier charges	
6-3-4- Bills collection		
* Within ABC BANK branch	DZD 1000	At payment
* With other banks	DZD 2000 + courier charges	At payment

6 – TRADE FINANCE- IMPORT

NATURE OF TRANSACTION	INTERESTS AND FEES	VALUE DATE
6-3-5- Advice of fate	DZD 1500	
6-3-6- Extension of bills drawn by foreign party	DZD 1500 + commitment fees as per commitment rate	1 day prior extension date
6-3-7- Returned bill unpaid	DZD 1500 + frais de prêt	Date of despatch of returned bill
6-3-8-Bills or doc coll settlement	0,25% minimum DZD 3500 + SWIFT charges 3.500DZD	1 day prior presentation date
6-3-9- Additional presentation (bill or doc coll) in view of acceptance/payment	DZD 1.000 / doc coll or bill	1 day prior presentation date
6-3-10- Advice of payment	DZD 2 500	
6-4-WIRE TRANSFER BASED ON DZD ACCOUNT	0,25% of the amount (min. DZD 3500)+swift charges DZD 3500	1 day before settelement
6-5- WIRE TRANSFER BASED ON FOREIGN CURRENCY ACCOUNT	0,35% of the amount (min. DZD 3500) + swift charges DZD 3500	Effective from operation date (based on DZD account)
6-6- TRANSACTIONS LINKED TO AN EXTERNAL CREDIT CONTRACTED OR GUARANTEED BY ABC BANK ALGERIA	1-Management fees 0,1%, Flat min. DZD 10 000	1- 1 day prior operation
	2-Committment fees 3% per annum calculated on outstanding principal to be reimbursed. En sus des conditions appliquées par le prêteur	2-Quarterly
6-7 LETTER OF GUARANTEE MISSING DOCUMENTATION	1% Minimum DZD 5 000	Quarterly

7 – TRADE FINANCE - EXPORT

NATURE OF TRANSACTION	INTERESTS AND FEES	VALUE DATE
7-1- DOMICILIATION-EXPORT		
7-1-1- Export Domiciliation	DZD 3000 / transaction	1 business day prior operation
7-2- EXPORT DOCUMENTARY CREDIT		
7-2-1- Export documentary credit	As per conditions offered to correspondents (charges on the account of the instructing party, except otherwise expressly stipulated)	
7-2-2-Confirmation	As per special agreement	
7-2-3- Documentary credit extension or increase, as per rate applied at issuance.	2‰ min. DZD 5 000	
7-2-4-Levy of documents	1,5‰ min. DZD 3 000 per negotiation	
7-2-5-Swift charges	3 500 DZD	
7-3- EXPORT DOCUMENTARY COLLECTION		
7-3-1- Bills or collection against payment or acceptance	0,1% flat min. DZD 2 000 + Swift charges DZD 3 500.	Same day of presentation
7-3-2-Advice of fate	Fixed fee DZD 200 + Swift charges DZD 3 500	1 day prior operation date
7-3-3- Collection of cheque drawn on a foreign party	0,50% min. DZD 5,000 + overseas Bank charges.min value of cheque not less than the equivalent of DZD 1 000.00.	1 day prior operation date
7-3-4- Return of unpaid cheques drawn on a foreign party	DZD 1000 + overseas bank charges	1 day prior operation date
7-4- EXPORTS FINANCING		
7-4-1- Commitment fees (on borrower account)	0,3% on utilized amount	When facility is in place, at every Beginning of quarter, operation is back valued with 1 day
7-4-2-Management fees (on borrower account)	0,5% flat on total transaction amount	Upon granting the facility
7-4-3- Overdraft interests	DRR + margin	Quarterly
7,5-EXPORT GUARANTEES		
As per special agreement		
7-6- INCOMING PAYMENT INSTRUCTIONS		
7-6-1-Incoming payment instructions(in favour of ABC BANK Algeria's customer)	Free (unless overseas Bank charges are claimed)	
7-6-2-Incoming payment instructions (in favour of a non ABC BANK Algeria's customer)	0,1 % Minimum DZD 3.500,00	

Documentary credit operation are governed by the UCP 600

8 - INTERNATIONAL CARDS / MASTER CARD / VISA

NATURE OF TRANSACTION	INTERESTS AND FEES	VALUE DATE
8.1 GOLD CARDS :		
8-1-1- Enrollement fees	US\$ 125	At issuance
8-1-2- Annual Subscription fees	US\$150	annually
8-1-3- Additional subscription	US\$100	Upon receipt of customer's request
8-1-4- Renewal of Lost Card	US\$50	Upon receipt of customer's request
8-1-5- Renewal of pin code	US\$15	Upon receipt of customer's request
8-1-6- Issuance of duplicate invoice	US\$ 12	Upon receipt of customer's request
8-1-7-Card limit	US\$5 000	
8.2 SILVER CARDS:		
8-2-1- Enrollement fees	US\$75	At issuance
8-2-2- Annual Subscription fees	US\$100	Annually
8-2-3- Additional subscription	US\$100	Upon receipt of customer's request
8-2-4- Renewal of Lost Card	US\$50	Upon receipt of customer's request
8-2-5- Renewal of pin code	US\$ 15	Upon receipt of customer's request
8-2-6- Issuance of duplicate invoice	US\$ 12	Upon receipt of customer's request
8-2-7- Card limit	US\$ 2 000	

* The owner of a Credit Card must check that the utilized amount does not exceed the authorized limit.

Utilising the Credit Card without sufficient cover in foreign currency constitutes an infraction to the Convention and Regulation.

*Provision amount should equal or double the limit.

*The portions of charges perceived by ABC Bank Algeria is converted into DZD.

9 –OTHER CHARGES

NATURE OF TRANSACTION	INTERESTS AND FEES	VALUE DATE
9-1- ACCOUNT MANAGEMENT CHARGES		
– Current account	DZD 1000 per annum	Day before end of quarter
– Checking account	DZD 600 per annum	Day before end of quarter
– CEDAC account	DZD 1500 per annum	Day before end of quarter
– INR account	DZD 1500 per annum	Day before end of quarter
– Saving account	DZD 500 per annum	Day before end of quarter
– Other accounts	DZD 500 per annum	Day before end of quarter
– Dormant account Cheque account Current account	DZD 1000 per annum DZD 1500 per annum	Day before end of quarter Day before end of quarter
9-2-ACCOUNT OPENING	free	
9-3-CHEQUE BOOKS DELIVERY	free	
9-4-SAVING ACCOUNT BOOK	free	
9-5- INTEREST STATEMENT	DZD 200	01 Day before transaction
9-6-ACCOUNT STATEMENT REQUEST (CURRENT/CHECKING ACCOUNT)	DZD 150	01 Day before transaction
9-7- STOPPING A CHEQUE / INTEREST-BEARING NOTE	DZD 1.000 + advertising charges	01 Day before transaction
9-8- RECEIVING GARNISHEE ORDER / UNPAID TAX NOTICE	DZD 1.000 + Bailiff charges and others	01 day before issuing file
9-9-ISSUING GARNISHEE ORDER		
– Issuing garnishee order	DZD 1.000 + Bailiff charges and others	01 day before issuing file
9-10 TRANSFERS TO – ABC BANK Algeria Branch – Other banks	Free DZD 1 000 + clearing charges	
9-11 ACCOUNT CLOSURE		
– Closure of current account	DZD 500	
– Closure of checking account	DZD 200	
– Closure of other accounts	DZD 500	
– 9-12-ESTATE	DZD 1.000 / file	01 day before issuance
9-13-PROVIDING CUSTOMERS WITH DOCUMENTS – Documents not archived – Document archived	DZD 500 DZD 1.000	

NATURE OF TRANSACTION	INTERESTS AND FEES	VALUE DATE
10-1- VAULT RENTAL		
* Small vault	DZD 5 000 /an	Same day of transaction
* Midium sized vault	DZD 8.000 /an	Same day of transaction
* Big vault	DZD 10.000 /an	Same day of transaction
* Guarantee	DZD 10. 000 Flat	Same day of transaction
DZD 2.500 / demande + frais engagés		
10-2-FINANCIAL INQUIRIES RELATED TO BANKS AND COMPANIES		
10-3-INQUIRY SENT ON BEHALF OF A BANK		
	Free	
10-3-1- INQUIRY SENT ON BEHALF OF A BANK		
10-4- COMMUNICATION, INQUIRY AND DUPLICATION CHARGES		
*Phone, fax charges	DZD 500 for faxes – 1 000 for external calls	01 Day before transaction
* Swift charges	DZD 2 500	01 Day before transaction
* inquiry related charges		
Less than on year	DZD 200	01 Day before transaction
Beyond one year	DZD 500	01 Day before transaction
* Photocopy charges	DZD 15	01 Day before transaction
* Duplication charges	DZD 50 / page	01 Day before transaction

This Pricing is applicable to new operations processed through electronic clearing and ARTGS,it replaces progressively previous pricings, which remain applicable to all processed operations Through manual clearing.

-01- PAYMENTS DEBITED TO CUSTOMER'S ACCOUNT

NATURE OF TRANSACTION	INTEREST AND FEES	DATE OF PRESENTATION TO CLEARING CENTER	DATE OF PAYMENT AT CLEARING CENTER	VALUE DATE
1. PAYMENT OF CHEQUE	Free Charges are recovered as per CPI* agreement (DZD 100)			DD+03 days DD = day of presentation to Clearing Center
2.OUTGOING PAYMENTS 2.1 Simple Transfers 2.2 Transfers towards Multiple Beneficiaries 2.3 ARTGS* payments - Up to DZD 1,000,000.00 - From DZD 1,000,000.00 up to DZD 5,000,000.00 - From DZD 5,000,000.00 up to DZD 10,000,000.00 -Beyond DZD 10,000,000.00	DZD 40.00 DZD 40.00 per beneficiary DZD 1 500 DZD 2 000 DZD 3 000 DZD 10 000	DD+01 day DD= day of presentation by customer DD for all Cheques presented before 10 a.m local time	DD DD= day of presentation to Clearing Center DD DD= day of presentation to Clearing Center	DD DD= day of presentation to Clearing Center DD DD= day of presentation to ARTGS*
3. DEBIT STATEMENT	Free			DD DD= date of presentation to Clearing Center

4. PAYMENT OF DRAFTS	Free Unless otherwise stated to be on drawee's account			
5. PAYMENT OF PROMISSORY NOTES	Free Unless it's stated to be on drawee's account			
6. RETURNED CHEQUE 6.1 Returned cheque 6.2 Returned funds 6.3 Returned debit 6.4 Returned bill	DZD 800.00 + CPI* agreement charges			DD + 01 day DD = date of presentation to Clearing Center

-01- PAYMENTS CREDITED TO CUSTOMER'S ACCOUNT

-01- PAYMENT OF CHEQUES

NATURE OF TRANSACTION	INTEREST AND FEES	DATE OF PRESENTATION TO CLEARING CENTER	DATE OF PAYMENT AT CLEARING CENTER	VALUE DATE
1.PAYMENT OF CHEQUE	DZD 200+ DZD 100.00 which are recovered as per CPI* agreement	DD +02 business days DD = day of presentation of cheque to the bank	DD +03 business days DD = day of presentation to Clearing Center	DD +04 business days DD = day of presentation to Clearing Center
2.INCOMING PAYMENTS 2.1 Thru CPI* 2.2 Thru ARTGS*	FREE			DD+01 day DD = day of presentation to Clearing Center.
- Up to DZD 1,000,000.00	DZD 300.00			
- From DZD 1,000,000.00 to DZD 5,000,000.00	DZD 400.00			DD+01 day DD = day of presentation to To ARTGS*
- From DZD 5,000,000.00 to DZD 10,000,000.00	DZD 2 000			
3. DEBIT PAYMENT	DZD 35.00 per transaction	DD DD= day of presentation by customer = Payment date	DD+ 01 day DD = day of presentation to Clearing Center	DD+02 days DD = day of presentation to Clearing Center
4.PAYMENT OF DRAFTS	DZD 50.00 per transaction Unless it's stated to be on drawee's account	DD+ 2 business days DD = maturity date of bill, Authorised period of presentation by beneficiary D-8 before the maturity date	DD+ 01 day DD = day of presentation to Clearing Center	DD+02 days DD = day of presentation to Clearing Center
5.PROMISSORY NOTE PAYMENT	DZD 50.00 per transaction Unless it's stated to be on drawee's	DD+2 business days DD = maturity date of bill, Authorised period of presentation by	DD+ 01 day DD = day of presentation to Clearing center	DD+02 days DD = day of presentation to Clearing center

	account	the beneficiary is DD-8 prior to the maturity date		
6.UNPAID CHEQUES, RECEIPT OF RETURNED CHEQUES 6.1 Receipt of unpaid cheques 6.2 Receipt of a non processed payment 6.3 Receipt of a returned debit 6.4 Receipt of unpaid bill(draft or promissory note)	DZD 800.00+ CPI* charges			

*CPI is the 'Centre de Pre-compensation Interbancaire' (Interbank pre-clearing Center)
 ARTGS* is the Algerian Real Time Gross Settlement System (Système Algérien de paiement des gros montants en temps réel)

Urgent amounts less than DZD 1 Mil can be transferred through ARTS (Algerian Real Time Settlement) upon receipt of customer requests.

- Commercial rates for all listed currencies are displayed on daily basis by branches.
- Exchange rates related to Bank of Algeria's bank bills 'Billet de Banque' are displayed by our branches on weekly basis.